

More FOR YOUR MONEY

If you must economize, here is a healthy and delightful way to do it—serve these delicious and nourishing Syrup. The great food value of Corn Syrup is definitely recognized—you couldn't eat a more healthy, energizing food—and unlike most "healthy" foods, the family will simply love it. Serve these Syrup at every meal. They are economical, delicious and so easily digested.

The CANADA SYRUP CO. Limited, Montreal

EDWARDSBURG CROWN BRAND CORN SYRUP

BENSON'S GOLDEN SYRUP

NAME: _____
Address: _____
City: _____

THE FOREIGN MONEY RING AND THE WORLD CRISIS

Britain's Action First Step To Recovery

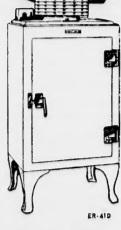
The killing these financiers made in 1929 and since would seem to have completed the first step in their great programme for the control of the world's money. It is not improbable that the abominable men by Britain of that state may be the final act in the present movement and that business may steady and ere long be in a position to improve.

WE ARE GIVING AWAY a wonderful Birthday Gift to every Purchaser of the New, Made-in-Canada GENERAL ELECTRIC REFRIGERATOR

HERE is a rare opportunity to own a beautiful General Electric Refrigerator—and at the same time receive, with our compliments, a Hostess kitchen model of the famous General Electric Telephone Clock.

This free offer is made to honor the occasion of the first Made-in-Canada General Electric Refrigerator. It holds good only until October 31st—so we urge you to act promptly.

More than one million owners know that the hermetically-sealed Master Top of the General Electric Refrigerator lessens operating costs and ensures lifetime economy. Let us explain to you the many other advantages of a General Electric—and how you can own one for as little as \$10 down.



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FOR SALE BY
CALGARY POWER CO. Ltd.
(Merchandising Dept.)
See our local Representative for Particulars

READ THE WANT ADS

RISDON'S MACHINE SHOP

STRATHMORE

GENERAL MACHINE WORK
GOOD EQUIPMENT

AGENTS FOR COOKSHUTT, ALLIS
CHALMERS, TWIN CITY AND
MINNEAPOLIS LINES

PHONES

ELWOOD

Dr. C. R. McIntyre of Glendon was up shooting last week.

L. S. England had the misfortune to have his car take fire on the road and burn.

Mr. Col. J. A. McLeod, School Inspector was a visitor in the district last week.

Messrs. Inghamson, Perkins and Mason have procured a threshing machine and will thresh their own grain.

School was dismissed one day last week owing to illness of the teacher.

Having the money, what is their next move? Undoubtedly the control of the bank industry and actions of this are to be seen on every side. It was put forward at the World's Economic Conference at Geneva in 1927 by groups from Germany, France and England working in harmony. The American refused to be a party, and they, with the Canadians and Australians, who favored a British Empire together by preference—and the delegates from the International Chamber of Commerce were strongly attacked by the capitalists. A cartel is a plan which would combine a number of the world's most powerful banks. The excellent combine laws in the United States under which the Federal Trade Board has operated effectively have become a great force in that country for the protection of the public. But constant propaganda in being carried on by the capitalists to deny it with weakening anti-trusts.

Hit Canadian Banks Through

When the Canadian banking system and the high character of its financial leaders have been in the way of direct international interference or control. Our great chartered banks operate independently, but are under parliamentary and government control; and in emergencies our governments have come to their assistance—in the crop moving season, for example, our banks have suffered in direct attacks through large unwise loans. Chief among these were the advances to the Whom-Peak—away in the background—where were again the international bankers. Our banks and political leaders had not been courageous to stand up against the agitator inspired by foreign influences. But they should not be caught again.

The Canadian banking system has a tendency to, in fact it compels, a high sense of responsibility of trusteeship. The branch system brings the bankers close to depositors and borrowers across the Dominion; even to the remote country crossroads where their branches may be found. However, the people take a pride in their banks, as evidenced by the action of leading French-Canadians when one of their provincial banks found itself in financial difficulties through a large, unwise, but public spirited loan. A group of Quebec business men staked their fortunes to meet the calls of depositors.

The bank was put on its feet and was included in one of the most thriving banks in the country. When the financial crisis in Toronto got in trouble, due to incompetence of management inside and outside the bank, the late Right Hon. Bishop Pallen of the London Diocese, offered to come to its rescue with \$250,000 and promised similar amounts from certain other important Catholic dioceses but it was too late.

But news is not lacking of developments toward the inclusion of some Canadian industries in the international bankers' cartel. In fact, the break in prices has made it easy for progress in that direction, and if some of the stories are true—and of this we have no doubt—present control of Canadian industries would not be permitted in any country where the law is respected by those in authority, the higher up government officials who are supposed to assure the citizens of at least a measure of fair play.

What are we going to do to further safeguard and strengthen our great banking system?

STRATHMORE STANDARD

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OUTSIDE CANADA \$2.50 PER YEAR
ALL SUBSCRIPTIONS PAYABLE IN ADVANCE

SUPPORTING STERLING

COST BRITAIN MANY MILLIONS

The score of relief in Great Britain from the financial straits of sterling supporting the pound sterling at its parity with gold must be enormous. The stress has been so abnormal in the past month that it has even the British Government economists in foreign banks and the (un)wisdom of maintaining a gold standard which involved sacrifices was apparent even in the most stiff-necked of gold men.

In the first place, says the Monitor, the stress arose from the manner in which the British tried to put their liquid resources in foreign money centers by coming to the help of distressed currencies in Europe. In this financial straits, the British's partners on the gold standard revealed Britain's vulnerability in withdrawing their funds from London. And to the lack of confidence on the part of foreign banks in the British currency, they were not so sure of the British's ability to stand up to the pressure of the gold standard.

This is the immediate end which the British Government had in view when it declared a breaching spell from the lack of support of the pound sterling. Capital was sent at home when the price of transferring it to foreign centers was a rate of exchange which had dropped nearly 20 per cent.

But the most significant effect of the British Government's action will be to allow the British trade overseas. Mr. J. P. Morgan has already said that it is in an interview with the Associated Press correspondent in London, he said that the action of the British Government is "a hopeful and not a discouraging event" because it will involve the "restoration of the trade of Great Britain."

Nothing indeed, could be more calculated to encourage business recovery in Great Britain. The fall of about 20 per cent in the sterling dollar exchange means that if this is found to be the natural level of the pound sterling, the price of British goods on world markets will be reduced correspondingly. In the opinion of some this would be poetic justice to British industry. Since 1925, when Great Britain decided to link its currency with gold at the pre-war parity, buyers have believed that British goods on the overseas market were expensive when they were not.

The step is therefore tantamount to a bonus on exports and a tariff on imports. Perhaps one will lose of the tariff agitation in Great Britain now that the effect of protection has been achieved in the tortuous manner. For it is possible to sell British goods abroad at a decreased price in foreign money by the same token the goods that Great Britain imports will be correspondingly more expensive when expressed in pounds.

The time is hardly ripe yet to try to decide what exchange parity Great Britain should adopt when she returns to a gold basis for her currency. Much thought will have to be given to the subject in order to find out what is the natural value of the pound sterling. The present is an abnormal time. But a situation has arisen in which, according to the recent report of the Royal Commission headed by Lord Macmillan, a nation might decline its currency without involving itself in any departure from the paths of financial caution.

If the Government should decide to revalorize the pound on a reduced level, the relief from the pressing weight of interest debt, both government and industrial, would be enormous. It would involve an enforced conversion which would re-establish that equilibrium between debtors and creditors which has been wanting in Great Britain since she decided to validate all the debts incurred during the war.

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WOULD A LOCAL CREAMERY BE PROFITABLE

For a good many years the Village of Carleton has been without a creamery and patrons have had to ship their product to distant points. By the time it arrives at its destination the grade of the cream is often cut down and the farmer usually suffers. During past years there has not been sufficient business to warrant the establishing of a creamery here. However, with the more general decline to milk farming most of the farmers are now milking a few cows and considerable earnings is leaving the district. This being the case, isn't it about time that the Carleton Board of Trade and farm organizations get together and advocate for a

creamery in Carleton?

An investigation would no doubt show and we would not be long in knowing if there was sufficient cream being shipped from Carleton and surrounding districts to warrant the establishment of a creamery here. Many towns much smaller than Carleton have creameries and are making them pay. Could we not do the same?

A creamery is a great asset to a town. It is a manufacturing and a distributing plant and saves the farmer dollars in freight and reduces charges made by the milk company. It also saves the farmer the cost of hauling milk to the city.

The time is now ripe for action. Cooperation between the farm organizations and the Carleton Board of Trade will do wonders—but legislation in the matter is only a step toward the community.

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There are many in this district who think that a local creamery managed by the local producers would be a profitable investment, but beyond endorsing the Carleton Board of Trade will do wonders—but legislation in the matter is only a step toward the community.

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Gracia, Orthopedic Shoes in B and D Widths, sizes 4 and 4½ only at less than wholesale prices, regular \$6.95 for \$3.95

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98 POUNDS at \$2.35

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APPLES—Buy them by the Sack and save boxing expense.

STRATHMORE TRADING CO.

18 —PHONES— 87

The Toronto Telegram says it is exchange at home and is still a worthy note that Philip Snowden, the life-long opponent of tariff, should be the chancellor who gives Britain her first taste of protection. For when the pound drops from 4s to 3s and 4d it automatically gives British protection to the extent of 66 cents on every pound of value.

American manufacturers cannot hold the British market with goods when they have to take payment for them in the depreciated pound. They cannot compete with the British manufacturers because the pound is the medium of exchange.

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